

T R A D E ADMINISTRATION

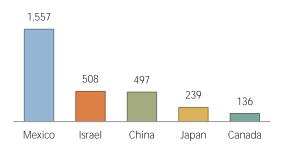
#### New Mexico Depends on World Markets

 Exports from New Mexico helped contribute to the \$2.21 trillion of U.S. goods and services exports in 2016.

## New Mexico Exports, Jobs, & Foreign Investment

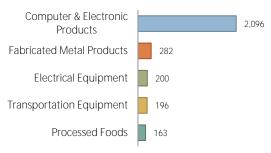
# \$3.6 billion

New Mexico's Top 5 Export Markets (Millions of U.S. Dollars)



New Mexico goods exports in 2016

New Mexico's Top 5 Export Categories (Millions of U.S. Dollars)

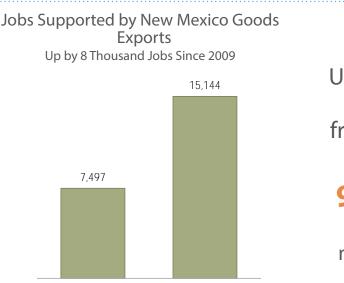


Exports Support Jobs

 Nationally, U.S. jobs supported by exports reached an estimated 11.5 million in 2015, up 1.9 million from 2009.

Exports Sustain Thousands of New Mexico Businesses

 A total of 1,413 companies exported from New Mexico locations in 2014.



2015

**15,144** U.S. jobs supported by goods exports from New Mexico in 2015

**94%** of these jobs were supported by manufactured goods exports

Number of small and medium-sized (SME) goods exporters in New Mexico in 2014

SMEs account for **84%** of New Mexico goods exporters

2009

1,187

...and **39%** of known New Mexico goods export value



Exports from SMEs

Department of Commerce | International Trade Administration



T R A D E ADMINISTRATION

# Foreign Investment & Jobs in New Mexico

 In 2014, foreign-owned companies employed 22,400 New Mexico workers

## New Mexico Exports, Jobs, & Foreign Investment

 Number of Employees by Country of UBO

 Germany
 5,400

 Canada
 4,600

 United Kingdom
 2,700

 Japan
 2,400

 Switzerland
 1,110

New Mexico Employment in Foreign-Owned

Companies

# 3.6%

Share of New Mexico private-industry employment at foreignowned firms

#### Free Trade Agreements

- The U.S. currently has 14 free trade agreements in force with 20 countries.
- New Mexico's exports to U.S. FTA partners totaled \$2.3 billion in 2016.

In 2016, exports to FTA markets accounted for **64%** of New Mexico exports



Since 2006, exports from New Mexico to FTA markets have grown by **176%** 

Top Dollar Growth, 2006-16 (Millions of U.S. Dollars)				
NAFTA			1,237	
Israel		471		
Singapore	26			
Colombia	9			
Australia	8			

### New Mexico's Metropolitan Exports

 Albuquerque is the 110th largest metro area reporting exports nationwide.

Metro Area	2015 Goods Export Value	Share of State Exports
Albuquerque	\$1.8 billion	48.3%
Las Cruces	\$1.6 billion	43.7%
Farmington	\$44 million	1.2%
Santa Fe	\$29 million	0.8%

Prepared by the Office of Trade and Economic Analysis, International Trade Administration, U.S. Department of Commerce.

For more resources please see <u>www.trade.gov/mas/ian</u>. Sources include resources from the U.S. Department of Commerce's International Trade Administration, Bureau of the Census, and Bureau of Economic Analysis.